



Finance Committee of the Barbican Centre Board

Date: WEDNESDAY, 29 JUNE 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy John Tomlinson (Chairman)
Deputy Dr Giles Shilson (Deputy Chairman)
Lucy Frew
Emma Kane
Vivienne Littlechild
Keith Salway
Tom Sleigh

Enquiries: Gregory Moore
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Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 1 March 2016.
For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk.
For Information
(Pages 5 - 6)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
For Decision
8. **NON PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 1 March 2016.
For Decision
(Pages 7 - 12)
9. **BUSINESS REVIEW**
Report of the Chamberlain.
For Information
(Pages 13 - 34)
10. **SBR / STRATEGIC PLAN UPDATE**
Report of the Managing Director.
For Information
(Pages 35 - 40)
11. **DEVELOPMENT UPDATE**
Report of the Chief Operating & Financial Officer.
For Information
(Pages 41 - 44)

12. **COMMERCIAL STRATEGY**
Report of the Chief Operating & Financial Officer.
For Discussion
(Pages 45 - 70)
13. **CAPITAL CAP ANNUAL REPORT**
Report of the Managing Director.
For Decision
(Pages 71 - 82)
14. **GATEWAY 7 OUTCOME REPORT: CONCERT HALL RIGGING**
Report of the Managing Director.
For Decision
(Pages 83 - 86)
15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 1 March 2016

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 1 March 2016 at 1.45 pm

Present

Members:

Deputy John Tomlinson (Chairman)
Deputy Dr Giles Shilson (Deputy Chairman)
Emma Kane
Deputy Catherine McGuinness
Judith Pleasance
Keith Salway

In Attendance

Officers:

Sir Nicholas Kenyon - Managing Director, The Barbican Centre
Sandeep Dwesar - Chief Operating & Financial Officer, Barbican Centre
Michael Dick - Director of Operations & Buildings, Barbican Centre
Louise Jeffreys - Director of Arts, Barbican Centre
Niki Cornwell - Head of Finance (Barbican), Chamberlain's Department
Gregory Moore - Town Clerk's Department

1. APOLOGIES

Apologies were received from Lucy Frew and Vivienne Littlechild.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on 2 December 2015 were approved.

Matters arising

Toilets: The Director of Operations & Buildings advised that the plans had been submitted and were currently in the consultation period. He confirmed that one objection had been received from the Twentieth Century Society to date.

4. OUTSTANDING ACTIONS

The Committee received a report of the Town Clerk setting out the outstanding actions list and noted the various updates and additions.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8 - 18

Exemption Paragraph(s)

3

8. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 2 December 2015 were approved.

9. **BUDGET UPDATE**

The Committee received a report of the Chief Operating & Financial Officer providing the updated and balanced budget for 2016/17.

10. **SBR UPDATE**

The Committee received a report of the Managing Director providing an update in respect of the Barbican's Service Based Review targets.

11. **BUSINESS PLAN 2016-19**

The Committee received the Barbican's business plan for 2016-19, which had been produced following the development of the Barbican's Strategic Plan and set out the Centre's goals and targets for the period.

12. **BUSINESS REVIEW**

The Committee received a report of the Chief Operating & Financial Officer presenting the Business Review for the Period 9 Accounts 2015/16. A note was also circulated providing an update on the Period 10 figures.

13. **BAD DEBTS ANNUAL UPDATE**

The Committee received a report of the Chief Operating & Financial Officer providing an update on bad debts and relates to debts incurred over the period from April 2013 to December 2014 and informing Members of their intended write-off, in accordance with the terms of the Managing Director's delegated authority.

14. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

15. **BARBICAN CAPITAL WORKS: FIVE YEAR PLAN**
The Committee considered and approved a report of the Director of Operations & Buildings which set out the Barbican's proposed five year building works plan, listing all the projects required in the next five years with an indicative budget, and a plan for which year the works should fall into. The report also set out the different ways in which each type of works will be approved under the new system.
16. **CAPITAL CAP UPDATE**
The Committee considered and approved a report of the Director of Operations & Buildings providing an update on the Barbican Centre's Capital Cap programme and a number of non-Capital Cap projects.
17. **FORMATION OF BARBICAN CENTRE THEATRE PRODUCTIONS LIMITED**
The Committee received a report of the Chief Operating & Financial Officer concerning the formation of Barbican Centre Theatre Productions Limited.
18. **REPORT OF URGENT ACTION TAKEN**
The Committee received a report of the Town Clerk advising of one action taken in accordance with urgency procedures since the last meeting.
19. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
20. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
There were no urgent items.

The meeting ended at 3.18 pm

Chairman

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Outstanding Actions List Barbican Centre Board and Finance Committee

Action	Status and Notes/Progress to date	Officer responsible	Date added	To be completed/ progressed to next stage
Staff terms and conditions	To pursue conversations around potential changes to staff terms and conditions associated with SBR targets.	Head of HR	May 2015 (Board)	Updates to be provided as work progresses.
INVAC arrangements for Members	Member Development Steering Group to be asked to consider offering INVAC training to all Members. Update: Steering Group considered request at 17 Feb 2016 meeting, City Surveyors' asked to progress with Town Clerk.	Town Clerk	Jan 2016 (Board)	No training scheduled as yet, but updated guidance and information to be produced for Members' Handbook.
SBR Update	Financial data to be added in respect of the mapping of savings across years.	Managing Director	March 2016 (Finance)	Table included in new version of report.
Security Update	Update on implementation of security recommendations and business continuity plans to be provided.	Managing Director	March 2016 (Board)	Informal meeting held on 19 April; update report and business continuity plan on agenda for May Board meeting.
Foyer Tour	To arrange tour of revamped foyer spaces once upgraded.	Managing Director	May 2016 (Board)	Date to be arranged once pieces installed.

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